

MOTOROLA AUSTIN ALUMNI CLUB

LONE STAR NEWS

August 2018 Issue, Volume 23 Number 3

REMINDER -- The next Regular Club Meeting is **Tuesday, August 14, 2018**

Meeting will be at 10:00 A.M., at the Senior Activity Center on Shoalcrest Ave
(29th and Lamar)

Coffee and Lunch will be provided

The following meeting is Tuesday, November 13, 2018

**Speaker: Len Hause, a 30 year Motorolan and current
Technology Advisor for the U.S. State Department**

Topic: Digital Transformation including Cyber Security

Digital transformation is a hot topic in board rooms, academia and government forums. Len Hause's digital journey began in the early 1970's, and he has been riding this wave for over 40 years. He will tell his story and link the events that took him from a one-room schoolhouse in rural Pennsylvania to a career with global visibility.

Remember **spouses of club members are always welcome** at any of our meetings.

- The Lone Star News is a publication of the Motorola Austin Alumni Club. Motorola is not affiliated with the club and neither endorses, nor is responsible for, any of the content in this newsletter.

2018/19 Dates to Remember

General Membership Meetings (10 A.M., the 2nd Tuesday of the 2nd month of the quarter)

November 13 February 12, 2019

Board Meetings (10 A.M., the 2nd Tuesday of 1st month of the quarter)

October 9 January 8, 2019

Annual Picnic for 2019 – May be held at Bartholomew Park again.

Christmas Party: December 11, 2018 – may be at Maggiano's again

Newsletter Article Deadlines: November 2

Submit articles to any Board member – see Newsletter for addresses

General Meeting: May 8, 2018, at the North Lamar Senior Center

Mike Coley called the meeting to order at 10:08 A.M.

Programs: Mike introduced our speaker, John Hunewill, VP marketing for Celltex Therapeutics Corp. Stem cells exist in bone marrow and fat, but decrease as we age. Celltex specializes in harvesting Mesenchymal Stem Cells (MSC) from abdominal fat, culturing the cells in a lab to create a personal cell bank that is stored in liquid nitrogen (cryogenic storage). These cells are capable of producing an anti-inflammatory response, modulate the immune response, or develop into bone, cartilage, nerve or blood vessels. Some of the potential therapies are for neuropathy, rheumatoid arthritis, joint disease, peripheral artery disease, diabetes, Parkinson's and other nerve disorders.

To employ their services one must 1) enroll in the program; 2) then blood is screened for various communicable diseases 3) Dr. Jones, Chief Medical Officer in Houston, reviews the medical history, and if approved, 4) 10-20cc of abdominal fat is extracted and processed. When needed, a portion of the cell bank is cultured to create a "therapeutic dose" of 200 million stem cells. Administration of the stem cells currently has to be done in a private hospital at Cancun, Mexico, until approval by the FDA. The size of this dose is reported to be more effective than an in-office procedure by a physician, which involves fewer stem cells, but is not regulated by the FDA.

This therapy was evaluated by the Charles River Lab in Pennsylvania with mice at up to 44 times the normal human dose without toxicity, tumor growth, or other adverse effects. Since 2011, 4500 people have had treatments without rejections or adverse effects. While this is not necessarily a permanent cure, it has been shown to be an effective therapy. Since it is currently in development, as you might expect, it is expensive, but may be less than medications that only relieve symptoms.

You can find more information and view videos at their website: celltex.com/.

Secretary's Report: The **Minutes** of the previous general and board meetings were published in the newsletter and approved by the membership.

Treasurer's Report: Obie reported that our scholarship fund was up to \$1145.

Communications Report: Ray Voith reported that our website is now **maacweb.org**. Our newsletters are posted on the web. Please let us know of any changes in your name, address, email, phone, etc.

Membership Report: We now have 54 paid members.

Scholarship (Raffles): Jim Binneboese reported the scholarship will be named the Gary Daniels Scholarship. We will ask others to participate in donations. The review committee currently includes Jim and Mary Jane Harned. We will try to find another person. Any member's relatives: children, grandchildren, nieces or nephews may apply. Applications are due 6/30/2018, and the scholarship will be awarded at the August meeting** (see addendum).

Our next meeting is 8/14/2018. Our speaker will be Len Hause on cybersecurity.

New Business: We need a chairperson to organize the Christmas Party. Responsibility would be to contact and arrange the restaurant and menu, and negotiate price.

The meeting was adjourned for pizza and bingo.

Respectfully Submitted,
Jules Campbell, Secretary of Motorola Austin Alumni Club

A Tip to Save some Money By Jim Binneboese

If you are the owner of a traditional IRA (not a ROTH), you must generally start receiving distributions from your IRA by April 1 of the year following the year in which you reach age 70½. April 1 of the year following the year in which you reach age 70½ is referred to as "the required beginning date."

The IRA provider will provide a dollar sum to you as the owner stating how much will need to be held back or withdrawn. (This follows a chart and formula provided by the IRS). By the end of the appropriate tax year, this amount must be withdrawn from the IRA account. Each IRA you own will need to be treated in the same way. Not doing this exercise each year may lead to a penalty of up to 50% excise tax on the amount not distributed as required. It is expensive to miss these dates after you reach the age of 70½.

The money withdrawn can be used to re-invest or taken in cash. In both cases, the money that is taken out is taxable and will need to be reported on your Form 1040. If you decide to take more than the required minimum from your IRA, you will not be able to treat the excess as part of your required minimum distribution for any later year.

There are two exceptions to the “taxable” rule. **These two exceptions are (1) rollovers and (2) Qualified charitable distributions.** On the rollover exception, moving it to another qualified IRA will not be a taxable event. However, there is another choice that can be used to be an exception to taxes.

A qualified charitable distribution (QCD) is generally a nontaxable distribution made directly by the IRA owner to an organization eligible to receive tax deductible contributions (a certified 501c3 charity). You must be at least age 70½ when the distribution is made. Also, you must have the same type of acknowledgment of your contribution that you would need to claim a deduction for a charitable contribution – in other words, a receipt from the charity. The maximum annual exclusion for QCD’s is \$100,000. If you file a joint return, your spouse can also have a QCD and exclude up to \$100,000.

A QCD will count towards your required RMD’s for the year but will not be included on your income line on the IRS 1040 form. Contact the IRA provider and give them a list of the charities you want to contribute to. The distribution will be made per your instructions and you will be sent a confirmation of the transaction.

With the new 2018 tax laws in effect, the per family deduction amount is raised to \$24,000. This will likely mean less stated individual deductions declared on Schedule A than in the past. Most will use the new standard deduction. The QCD exception may turn out to be a real cost-saving for most seniors because this amount is taken off the taxable income line.

For more information, please consult the IRS Publication 590-B.

Executive Board Meeting, July 17, 2018 at the Lamar Senior Center

(Note: All members are welcome to attend: 2nd Tuesday of Jan, Apr, July, Oct., at the Senior Center, 29th & Lamar)

President Mike Coley called the meeting to order at 10:02 AM

In Attendance: Mike Coley, Obie Hasty, Jim Binneboese, Danna Redford, Wayne Harned, Warren Wiemann, and Jules Campbell

Secretary’s Report: Minutes of the April board meeting were published in the May 2017 newsletter.

Treasurer's Report: Obie reported that we had an income of \$170 in club dues. \$0.39 interest and \$2018 into the scholarship fund. Our expenses were \$133.34 for Pizza and \$60 bingo prizes. We currently have \$678.28 in Checking, and \$9,892.91 savings, with a net change of \$1,995.05, primarily due to the scholarship fund. The current scholarship balance is \$3163.

Newsletter: Articles should be submitted to Danna by the end of July.

Programs:

Scholarship Committee: Jim Binneboese, Mary Jane Harned, Bill Pfaff.

We have four highly qualified applicants. Phone interviews are taking place. A decision will be announced at the August meeting. Selection Criteria includes Academics, Extra Curricular Activities, Community Service, life goals, proposed use of funds, etc. The funds will be paid to the Student's account at the educational institution.

Christmas Party: we need a coordinator to organize the party on 12/11/2018.

Possible locations are Maggione's, The Blanton Museum, Bullock Museum, AT&T Conference Center. Obie will check Maggione's; Warren's son will check other restaurants in the Domain.

Old Business: We need a volunteer(s) to organize the Christmas Party.

New Business: Officer Email addresses have been removed from the website, because of Pfishing emails sent to Obie requesting funds.

The High End Microprocessor alums plan a party at Zilker Clubhouse on 9/29/2018

The meeting was adjourned at 11:09 A.M.

Respectfully Submitted by Jules Campbell, Secretary, Motorola Austin Alumni Club
Please inform me of any additions or corrections.

MAAC SCHOLARSHIP PROGRAM SUMMARY

Over the last 2-3 years, the Motorola Retirement Club members (now Motorola Austin Alumni Club) have been building a scholarship fund to provide some tuition assistance to High School age family members of the club.

We determined that the club membership wanted to be remembered for something other than a social club and wanted to create a legacy for all the members. In 2016, we established a plan to create a scholarship fund and members began donating to it. The fund is focused on High School graduating seniors of active Motorola Austin Alumni Club family members who will be attending a College/University, a Junior College or a recognized Trade School.

After the death of Gary Daniels in 2017, our members decided to add to the legacy of the scholarship program and name it in honor of Gary. For several years, Gary was an active member of the club, and also an officer. Gary's widow was contacted about this decision and she completely supports our program and it's intent. Many of the current club members worked with Gary during their career at Motorola and respect his accomplishments.

Four applications were submitted for the 2018 school year. A committee made up of Mary Jane Harned, Bill Pfaff and Jim Binneboese are reviewing the applications and will make a recommendation of one name to the Executive Committee for approval. In addition, a formal presentation will be made at the August MAAC meeting**(see addendum) to the winning applicant. A member of Gary Daniels family will be present for the ceremony. Please mark this meeting on your calendar and do plan to attend. For more information please see:

www.maacweb.org

** addendum to the information concerning the scholarship: It will be awarded on Monday, August 6th, at the Senior Center on Shoalcrest.

In Memoriam

Glenda Pevey Rhyne (wife of Tom Rhyne)

Motorola Austin Alumni Club 2018 Officers and Board Members

Elected Officers:

President Mike Coley, 10811 Redmond Road, 78739, michaelcoley67@gmail.com, (512) 965-3232
V-Pres Jim Binneboese, 209 Cherokee Rose Circle, Georgetown, 78626, jklbinn@gmail.com,
(512) 251-8622
Secretary Jules Campbell, 11015 Conchos Cove, 78726, jules-campbell@att.net, (512) 656-8516
Treasurer Obie Hasty, 1610 Northumberland Rd, 78703, Obiehasty@yahoo.com, (512) 771-2579

Our NEW Website: <http://maacweb.org>

Our NEW Email address: maacweb@yahoo.com

Board Members (Committee Chairs):

Newsletter Danna Redford, 3416 Hillview Road, 78703, danna.redford@gmail.com, (512) 371-7332
Membership Warren Wiemann, 2001 Golden Bear Dr, Round Rock, 78664, whwnsx@aol.com
(512) 238-7353
Picnic Wayne Harned, 16227 Oxbow Trail, Buda, 78610, wharned@austin.rr.com,
(512) 295-7041

Christmas luncheon

Program Mike Coley, 10811 Redmond Road, 78739, michaelcoley67@gmail.com, (512) 965-3232

Communications/

Webmaster Ray Voith, 7105 Shumard Cir, Austin, 78759, Ray.Voith@att.net (512) 258-3230

Other Clubs: Rich Enstrom Florida rdenstrom@gmail.com (954)214-2040
Jay Figley Phoenix jefigley@earthlink.net
PNX Website: <http://motorolaretirees.org>
James Kirk Schaumburg (815) 455-2469
Doug Wilkerson Colorado group doug.wilkerson@comcast.net

TruWest Credit Unions - main number for all: (512) 996-4000

Howard Lane (13609 Interstate 35, Frontage Rd #4)

Legend Oaks (6001 W. William Cannon Dr., Ste 100)

Return Requested
1610 Northumberland Road
Austin, TX
78703

MOTOROLA AUSTIN ALUMNI CLUB
Application for membership

NAME: _____ YEARS OF SERVICE: _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

PHONE: _____ E-MAIL: _____
(Please note if you do NOT have computer access or email)

SPOUSE'S NAME (If applicable): _____

HOW DID YOU HEAR ABOUT THE CLUB? _____

MAKE CHECKS PAYABLE TO: MAAC Rev: 11/21/17

MEMBERSHIP: **\$15.00 per year**, due by February's meeting or \$7.50 if joining after July (new members only)
LIFETIME MEMBERSHIP: **\$10.00 per year**, also due by February's meeting.

Don't forget that Spouses need to be members also. We need your other half as part of our club, so sign them up!

MAIL TO: Obie Hasty, 1610 Northumberland Road, Austin, TX 78703